

2019 Tax Numbers You Should Know

Estate, Gift, & GST Taxes

| Annual Taxable Gift Exclusion | \$15,000 |
|---|--------------|
| Annual Taxable Gift Exclusion for Noncitizen Spouse | \$155,000 |
| Unified Estate & Gift Tax Exemption (portability available) | \$11,400,000 |
| Generation Skipping Transfer Tax Exemption (no portability) | \$11,400,000 |
| Estate, Gift & GST Tax Rate | 40% |

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| Taxable Income | Marginal Tax Rate |
|--------------------|-------------------|
| \$0 - \$2,600 | 10% |
| \$2,601 - \$9,300 | 24% |
| \$9,301 - \$12,750 | 35% |
| Over \$12,750 | 37% |

Corporate Income Tax Rate

21%

Employment Taxes

| | Max Earnings Subject to Tax | Tax Rate |
|-----------------|--------------------------------|-----------------------------------|
| Social Security | \$132,900 | 6.2% (12.4% for self-employed) |
| Medicare | No Сар | 1.45% (2.9% for self-employed) |

Income Tax Standard Deductions

| Single | \$12,200 |
|----------------------|----------|
| Married Filing Joint | \$24,400 |

Individual Ordinary Income Taxes

| Single Taxable Income | Married Filing Joint Taxable Income | Marginal Ordinary Income Tax Rate |
|-----------------------|--|--------------------------------------|
| \$0 - \$9,700 | \$0 - \$19,400 | 10% |
| \$9,701 - \$39,475 | \$19,401 - \$78,950 | 12% |
| \$39,476 - \$84,200 | \$78,951 - \$168,400 | 22% |
| \$84,201 - \$160,725 | \$168,401 - \$321,450 | 24% |
| \$160,726 - \$204,100 | \$321,451 - \$408,200 | 32% |
| \$204,101 - \$510,300 | \$408,201 - \$612,350 | 35% |
| Over \$510,300 | Over \$612,350 | 37% |

Long-Term Capital Gain Taxes

| Single Taxable Income | Married Filing Joint Taxable Income | Long-Term Capital Gain Tax Rate |
|-----------------------|--|------------------------------------|
| \$0 - \$39,375 | \$0 - \$78,750 | 0% |
| \$39,376 - \$434,550 | \$78,751 - \$488,850 | 15% |
| Over \$434,550 | Over \$488,850 | 20% |

3.8% Net Investment Income Tax MAGI Threshold & 0.9% Medicare Earned Income Surtax Threshold

| Single | \$200,000 |
|----------------------|-----------|
| Married Filing Joint | \$250,000 |

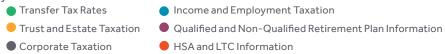
Retirement Plans

| Defined Contribution Maximum Annual Contribution | \$56,000 |
|---|----------------------------|
| 401(k), 403(b) & 457(b) Elective Deferral Limit | \$19,000 |
| 401(k), 403(b) & 457(b) "Catch-up" Contribution Limit for Persons Over Age 50 at Year End | \$6,000 |
| SIMPLE Plan Elective Deferral Limit | \$13,000 |
| SIMPLE Plan "Catch-up" Contribution Limit for Persons Over Age 50 at Year End | \$3,000 |
| SEP Minimum Compensation Amount | \$600 |
| Key Employee "Top-Heavy" Plan Compensation Threshold | \$180,000 |
| Highly Compensated Employee Compensation Threshold | \$125,000 |
| Defined Benefit Plan Maximum Annual Benefit | \$225,000 |
| Maximum Annual Compensation Taken into Account for Qualified Plans | \$280,000 |
| ESOP Additional Year Threshold / 5 Year Distribution Threshold | \$225,000 / \$1,130,000 |
| IRA Contribution Limit (Traditional and Roth Combined) | \$6,000 |
| IRA "Catch-up" Contribution Limit for Persons Over Age 50 at Year End (Traditional and Roth Combined) | \$1,000 |

Roth IRA Contribution Phase-Out

| | Phase-Out Begins at MAGI of | No Contribution When MAGI is |
|----------------------|-----------------------------|------------------------------|
| Single | \$122,000 | \$137,000 |
| Married Filing Joint | \$193,000 | \$203,000 |

Key



Traditional IRA Deductibility Phase-Out

(Covered by Employer's Retirement Plan)

| | Phase-Out Begins at MAGI of | No Contribution When MAGI is |
|--|--------------------------------|------------------------------|
| Single | \$64,000 | \$74,000 |
| Married Filing Joint (contributing spouse covered) | \$103,000 | \$123,000 |
| Married Filing Joint (non- contributing spouse covered) | \$193,000 | \$203,000 |

Eligible Qualified Long-Term Care Insurance

| Age | Limitation on Deductible Premiums |
|-------------------------------|-----------------------------------|
| 40 or less | \$420 |
| 41 to 50 | \$790 |
| 51 to 60 | \$1,580 |
| 61 to 70 | \$4,220 |
| More than 70 | \$5,270 |
| Tax-Free Daily Per Diem Amour | nt \$370 |

Health Savings Accounts

| Coverage | Minimum Deductible | Maximum Out- Of-Pocket | Maximum Contribution |
|-------------------------------------|-----------------------|---------------------------|-------------------------|
| Self-Only | \$1,350 | \$6,750 | \$3,500 |
| Family | \$2,700 | \$13,500 | \$7,000 |
| Over Age 55 "Catch-Up" Contribution | | | \$1,000 |

